

Rotary Club of Bullhead City eBulletin

Friday, April 10, 2009



Club Web Site

Editor: Art Harrington If you have any comments or questions, email the editor.

Future Speakers

Apr 16 2009

Frank Hart

"Sequencing for BBQ"

Upcoming Events

Burro BBQ

Apr 17 2009 - Apr 18 2009

Club Board Meeting May 6 2009

Installation Dinner 09-10 Jun 11 2009

News

Quote of the Week - Who Said It? Thought for the Week - Who Said It?

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Rotary Youth Leadership Presentation

by Dave Moore



RYLA Report

At last week's meeting, three of the Mohave High Interact Students shared their experiences at this year's Rotary Youth Leadership Awards Camp. They were enthusiastic in their explanations of the different activities and training exercises and they were very appreciative of the club giving them the opportunity to have that experience.

For those unfamiliar with RYLA, it is a program that was started in 1971 as a way to demonstrate Rotary's respect and concern for youth. RYLA aims to:

Provide an effective training experience for selected youth and potential leaders

Encourage leadership of youth by youth

Recognize publicly young people who are rendering service to their communities

Hualapai Adventure

by Dave Moore

Burro BBQ Event Prep

Wood Gathering is coming up this weekend. Friday, April 10th is the day to arrive if you are spending the night. Some will leave around noon, others after work. You may also travel early Saturday morning it you'd like to help with the wood gathering without the campfire experience and having to witness the unspoken deeds of the wood-gatherers. Contact Dan Oehler or Bob Edgmon for directions and more information.

Grow in Rotary at District Conference

by Dave Moore

May 15 - 17 at the Prescott Resort

Celebration! Inspiration! Entertainment! Recognition! Fellowship! Golf & fun!

The early discount rates for the District Conference have been extended to April 15th. Sign up online at the District website.

GOLFERS - Sign up for the Rotary Club Golf Challenge at Prescott Lakes on Friday May 15th! The sign-up form can be downloaded at the District 5490 web site.

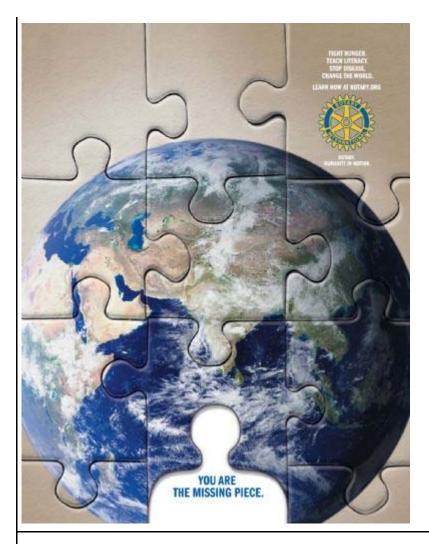


For hotel reservations, call the Prescott Resort at 800-967-4637 and Reserve your room now to take advantage of special savings - just \$99/night! (ask for Discount Code 'Rotary 09')



The Missing Piece

by Dave Moore



Global Economy Impacts Rotary

by Dave Moore



Financial Update

Dear Rotarians,

Since my letter on this subject on 12 February, the global economic climate has worsened, and the financial markets continued to lose significant value. As of 28 February, both RI's and The Rotary Foundation's investments had further declined in value in line with the markets, with investment losses of approximately US\$26 million and \$222 million, respectively. Although the markets reacted more favorably during the last two weeks in March, they remain extremely volatile.

The current investment climate will continue to present challenges for all service and charitable organizations in the foreseeable future. It is difficult to predict the near and long-term impact that the U.S. Federal Reserve and Treasury policies will have on the financial markets.

On a positive note, however, Rotary's cash flows remain strong, and we have not had to sell any investments to operate. RI's revenues from dues and other services and activities remain ahead of budget and prior year, and Rotarian contributions to the Foundation are up \$6 million over last year. We have cut all nonessential and discretionary spending for the balance of this fiscal year, and I am taking every action possible to reduce costs next fiscal year with minimum impact on services to you and your clubs.

The RI Board, the Foundation Trustees, and other leaders who are guiding Rotary through this economic turmoil are working to protect Rotary's assets as much as possible without compromising the organization's strategic goals. In addition to our fiscal responsibility, we are all keenly aware of the increasingly urgent need for Rotary's service and humanitarian aid. In such a time of crisis, Rotary has much to offer our troubled world, and we must remain strong and able to meet these growing needs. As essential as financial resources are to fulfilling our mission, it is our human resources, our 1.2 million members, who will ensure Rotary's continued commitment to serving its 33,000 communities worldwide.

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